

# ASECA

Association of Securities and  
Exchange Commission Alumni, Inc.

*Presents*

THE  
*Twenty-Fourth*  
ANNUAL ASECA DINNER

AND WILLIAM O. DOUGLAS AWARD PRESENTATION

Friday, February 19, 2016

THE RONALD REAGAN BUILDING  
AND INTERNATIONAL TRADE CENTER



GEORGE BUSH

January 26, 2016

Dear Richard,

I am writing to convey my personal congratulations as you are appropriately honored with the "William O. Douglas Award" from the Association of SEC Alumni. I was proud to appoint you as SEC Chairman in 1989, and I was proud of your strong and principled leadership.

Like Justice Douglas, you spent years working in the White House before assuming your responsibilities at the SEC. In your case, it was working with me to reduce overly broad regulations. That might not sound glamorous, but it was critical to reviving the U.S. economy and helped lead to new opportunities for millions. At the same time, we shored up the financial system when the savings and loan system threatened the deposits of over 100 million Americans. I knew from that experience that you could stand up to enormous pressure, and that you could tackle any issue with excellent judgment and a willingness to listen to every side of an issue before making a decision.

At the SEC, you helped revitalize its traditional role combatting fraud and other abuses. At the same time, you lifted many restrictions that weren't necessary and often used transparency and investor choice instead of rules. More competition and innovation were the result, and both individual investors and businesses continue to benefit from many initiatives you launched. You were never afraid to find new ways of doing things, but you didn't lose sight of the benefits free markets deliver to everyone, or the importance of keeping those markets honest.

As the years have passed, many issues have faded and new ones have arisen. However, some things are constant, like love of family and country (and, for me, the joy of jumping from airplanes!). What never fades in government is the importance of principled leadership, and enduring values such as truth and integrity. You kept the SEC above partisan rancor, stayed faithful to your values and never strayed from impartiality. My congratulations to you, Linda and all the boys on a mission well done.

Congratulations again, and keep up the great work.

Sincerely,

## Hon. Richard C. Breeden



Richard Breeden served as the 24th Chairman of the U.S. Securities and Exchange Commission from 1989 to 1993. The Breeden Commission made long-lasting improvements in SEC rules involving corporate finance (Rule 144A, among others) and cross border M&A transactions; market and issuer transparency; proxy rules and corporate governance; mutual funds and investment advisor oversight; international enforcement cooperation; accounting and disclosure standards; electronic trading and faster clearance and settlement and many other areas.

Chairman Breeden created the Commission's international affairs office, strengthened enforcement resources and sought much tougher sanctions. He proposed and won passage of legislation giving the Commission the authority to impose fines, cease and desist orders and officer and director bars.

Prior to his SEC appointment, Mr. Breeden held a series of government positions under Presidents Reagan, Bush (41) and Clinton. Upon President Bush's inauguration in 1989, Mr. Breeden served as Assistant to the President for Issues Analysis, functioning as one of the President's most senior domestic policy and economic advisors. During this time Mr. Breeden was the principal architect of the President's successful legislation to restructure the U.S. savings and loan industry. This program created the Resolution Trust Corporation and paved the way for restructuring hundreds of billions in assets held by insolvent banks and thrifts.

In recent years, Mr. Breeden has served as a corporate monitor in several high profile cases involving corporate wrongdoing of different types. He formed Breeden Capital Management to advise a series of investment partnerships and select personal investments. He has been a director of more than a dozen companies in the U.S. and Europe. He is a member of the Standing Advisory Group of the Public Company Accounting Oversight Board (PCAOB), and is a regular guest lecturer at the Columbia Business School.

Mr. Breeden is a graduate of Stanford University and Harvard Law School. He and his wife Linda live in Greenwich, Connecticut.

## ASECA Board of Directors

Thomas L. Riesenber, *President*

Brian V. Breheny, *Treasurer*

Jonathan G. Katz, *Immediate Past President*

Brandon Becker

Wayne Carlin

Wayne Carnall

Martha L. Cochran

Linda D. Fienberg

Robert C. Frieese

Kathleen G. Gallagher

Amy Goodman

John F. Hartigan

Douglas W. Hyman

Julie Bell Lindsay

Simon Lorne

Juan M. Marcelino

Andre Owens

Marvin Pickholz

Paul Roye

Jonathan Sokobin

Honorable Stanley Sporkin

Annemarie Tierney

Heather Traeger

Elisse B. Walter

---

Mitzi Moore, *Executive Director*



## Program

Opening Remarks and Welcome	Thomas L. Riesenber
-----------------------------	---------------------

Presentation of ASECA Awards	Brian V. Breheny
------------------------------	------------------

- Law School Scholarships
- Writing Competition
- SEC Staff Scholarships

SEC Alumni & Staff Remembered	Thomas L. Riesenber
-------------------------------	---------------------

Introduction of Richard C. Breeden	The Honorable Jed Rakoff
------------------------------------	--------------------------

Remarks	Richard C. Breeden
---------	--------------------

Presentation of the William O. Douglas Award to Richard C. Breeden	Thomas L. Riesenber
--	---------------------

Closing Remarks	Thomas L. Riesenber
-----------------	---------------------

## DINNER MENU

Goat Cheese Two Ways

*Goat Cheese Cake with Red Beet Sauce*

*Organic Seedling Salad with Crumbled Goat Cheese and Dates*

*Pomegranate Dressing*

Freshly Baked Bread and Butter



Breast of Pheasant

*Creamy Gorgonzola Polenta and Brussel Sprouts*

*Natural Au Jus*



Caramel Tiramisu

*Caramel Chocolate and Mascarpone Mousse*

*Almond Joconde and Candied Citrus Peel*

*Almond Milk Sauce*

Freshly Brewed Regular and Decaffeinated Coffees

Assorted Harney and Sons Teas

## WINES

Falanghina, Feudi di San Gregorio; Campagna, Italy  
Sangiovese, Col d'Orcia Rosso di Montalcino; Tuscany, Italy

## **ASECA Congratulates the winners of the annual ASECA Awards**

### **Brooklyn Law School Scholarships**

- Nicholas Crudele, Summer Honors Program (2015), New York Regional Office
- Michael K. Piacentini, Fall Internship (2015), Office of Enforcement, New York Regional Office

### **Georgetown University Law Center Scholarship**

- Timothy Levenberg, Division of Corporation Finance, Washington, DC

### **Howard University School of Law**

- Devon Barnett
- Sasha DeCruise

### **Northwestern University School of Law Scholarship**

- Angelo Miguel Aratan, Honors Law Program (current), Division of Trading and Markets, Washington, DC

### **Southern Methodist University Dedman School of Law Scholarship**

- Jessica Ashley Riley
- Michael Andrews

### **Stanford Law School Scholarship**

- Andrew Baker

### **Writing Competition**

- Kristin Giglia, *"A Little Letter, A Big Difference: An Empirical Inquiry Into Possible Misuse of Schedule 13G/13D Filings"* 116 COLUM. L. REV. 105 (2016).
- Kaitlin A. Bruno, *"The Halfway Point Between Barbary Coast and Shangri-La: Extraterritoriality and the Viability of the Economic Reality Method"* 65 AM. U. L. REV. 435 (2015).
- Tara E. Levens, *"Too Fast, Too Frequent? High-Frequency Trading and Securities Class Actions"* 82 U. CHI. L. REV. 1511 (2015).

### **SEC Staff Scholarships**

- LaTanya House-Simpson  
Program Support Assistant  
Division of Investment Management
- Chantelle E. Johnson  
Program Specialist – Broker-Dealer Inspection Program  
New York Regional Office
- Wakeya Thompson-Belt  
Program Specialist – Securities Regulations Program  
Division of Trading and Markets

SAVE THE DATE!

THE TWENTY-FIFTH ANNUAL  
ASECA DINNER  
AND  
WILLIAM O. DOUGLAS AWARD  
PRESENTATION

WILL BE HELD ON  
FRIDAY, FEBRUARY 17, 2017

IN THE  
RONALD REAGAN BUILDING  
AND  
INTERNATIONAL TRADE CENTER



## **ASECA Salutes Past Winners of the William O. Douglas Award**

1992	Irving M. Pollack
1994	Stanley Sporkin
1995	Kevin T. Duffy
1996	A.A. Sommer, Jr.
1997	Arthur F. Mathews
1998	Frank M. Wheat
1999	Stephen L. Hammerman
2000	Arthur Levitt
2001	Richard Phillips
2002	Alan B. Levenson
2003	Aulana L. Peters
2004	Theodore A. Levine
2005	Edward F. Greene
2006	Paul Gonson
2007	David S. Ruder
2008	Mary L. Schapiro
2009	Richard G. Ketchum
2010	William R. McLucas
2011	Harvey L. Pitt
2012	Daniel L. Goelzer
2013	Elisse B. Walter
2014	Jacob H. Stillman
2015	Kathryn B. McGrath

## SEC Staff and Alumni Deaths in 2015

Brown, Alling	Mitchell, Michael R.
Chamberlin, Mary Ellen	Morrison, Frank M.
Cichinski, Stanley	Olvera, Claude C.
Firth, Laurence	Paradise, Stephen J.
Giebel, Richard A.	Phelps, Frances
Goldschmid, Harvey	Rae, Thomas Welsh
Hartz, John Mitchell	Roberts, Michelle
Hegan, William H.	Rosse, Edward T.
Heun, Howard Thurston	Sacher, Barton Stuart
Hill, Alfred	Seawell, Donald R.
Johanson, Elinor Brooker	Shapiro, Lester J.
LaPrade, Robert M. "Bob"	Shomette, Louis E. Jr.
Lewand, Kevin O'Reilly	Small, Diane G.
Madeoy, Albert	Stautberg, Aubrey T. "Ted"
Maihle, Todd	Tygrett, Howard
Manger, William	Wander, Francis Herman
Messina, Charles H. "Skip"	

*We apologize for any omissions. Please inform ASECA if you learn of the death of a former colleague. Please send that information, along with any published death notice, to: **info@secalumni.org**.*

*Thank you.*

## ASECA Lifetime Members\*

Brandon Becker	Robert Knuts
Edmund Bergan, Jr.	Simon Lorne
Richard C. Breeden	Martin Lybecker
Bradley Bondi	Helen Mangano
Jane Cobb	Stewart Mayhew
Marti Cochran	Kathryn Bradley McGrath
Robert Cook	Christopher Michailoff
Meredith B. Cross	John F. Olson
Robert Curley	Joseph Paolo
James Doty	Mark M. Pesta
Kimberley Drexler	Harvey Pitt
Cindy Fornelli	Mary Revell
Felice B. Friedman	Lori Richards
Edward F. Greene	Thomas L. Riesenber
Daniel Goelzer	Richard Roberts
Amy L. Goodman	Erik Sirri
Paul Haaga, Jr.	Linda Chatman Thomsen
Douglas W. Hyman	Elisse B. Walter
Richard Ketchum	John W. White

\*as of January 28, 2016



## **ASECA Thanks the Sponsors of the Twenty-Fourth Annual Dinner**

Akin Gump  
Alix Partners  
Allen & Overy  
Arnold & Porter  
Bruch Hanna LLP  
Center for Audit Quality  
Cleary Gottlieb  
Cravath, Swaine & Moore LLP  
Davis Polk  
Debevoise & Plimpton  
Dechert LLP  
Deloitte  
Duane Morris  
EY  
FINRA  
Foley & Lardner LLP  
FTI Consulting  
Gibson, Dunn & Crutcher LLP  
The Goody Group LLC  
GreenbergTraurig  
The Hohlt Group  
Huntington Bank  
Investment Company Institute  
K&L Gates  
Kalorama  
King & Spalding  
KREAB  
Latham & Watkins LLP

McDermott Will & Emery  
Millennium Management LLC  
Morgan Lewis  
Murphy & McGonigle  
Norton Rose Fulbright  
O'Melveny & Myers LLP  
O'Rourke & Nappi LLP  
Orrick  
Paul Weiss  
Perkins Coie  
Practising Law Institute  
PwC  
RCB Fund Services  
Richard Breeden Family  
Richards Kibbe & Orbe LLP  
Ropes & Gray  
Schiff Hardin LLP  
Sidley  
Simpson Thacher & Bartlett LLP  
Skadden  
Steptoe & Johnson  
Stradley Ronon  
Sutherland  
Vedder Price  
Wachtell, Lipton, Rosen & Katz  
Willkie Farr & Gallagher LLP  
WilmerHale  
Winston & Strawn LLP



## **Akin Gump Strauss Hauer & Feld LLP**

is proud to support the

### **Twenty-Fourth Annual ASECA Dinner**

and congratulates this year's

**William O. Douglas Award** recipient

**Richard C. Breeden.**

## **Akin Gump**

STRAUSS HAUER & FELD LLP

[akingump.com](http://akingump.com)

We are proud  
to support ASECA .

and applaud  
**Richard C. Breeden**  
recipient of the  
**William O. Douglas  
Award**

**AlixPartners**  
*When it really matters.*

# ALLEN & OVERY



*Allen & Overy proudly supports*

## ASECA

and congratulates this year's  
William O. Douglas Award recipient

**Richard C. Breeden**



ARNOLD & PORTER

Arnold & Porter LLP is proud to support

**ASECA**

---

Congratulations to

**Richard C. Breeden**

2016 William O. Douglas Award Winner

We honor the strong leadership you brought  
to the SEC during your service and your strong  
commitment to investor protection.

**[arnoldporter.com](http://arnoldporter.com)**

Brussels | Denver | Houston | London | Los Angeles | New York | San Francisco | Silicon Valley | Washington, DC

**Thank you for your service,  
Richard C. Breeden**

*Best wishes,*  
**Greg Bruch, Sandra Hanna,  
Khiran Sidhu, Rory Flynn,  
Elizabeth Gibbons and Nicole Saleem**

**BRUCH HANNA LLP**

Washington, D.C.

*Vision. Fairness. Results.*



**CENTER  
FOR AUDIT  
QUALITY**

*Serving Investors, Public Company Auditors & the Markets*

# **The Center for Audit Quality**

*proudly supports*

**The Twenty-Fourth  
Annual ASECA Dinner**

*and congratulates*

**Richard C. Breeden**

**Award Recipient of the  
William O. Douglas Award**



**202.609.8120 | WWW.THECAQ.ORG**

# CLEARY GOTTLIEB

NEW YORK  
WASHINGTON  
PARIS  
BRUSSELS  
LONDON  
MOSCOW  
FRANKFURT  
COLOGNE  
ROME  
MILAN  
HONG KONG  
BEIJING  
BUENOS AIRES  
SÃO PAULO  
ABU DHABI  
SEOUL

proudly supports

**ASECA** and joins in  
honoring the 2016  
William O. Douglas  
Award Recipient:

**Richard C. Breeden**

[clearygottlieb.com](http://clearygottlieb.com)



---

# Congratulations

We are pleased to support ASECA  
and congratulate tonight's honoree,  
Richard C. Breeden.

---

Davis Polk is honored to  
support ASECA and joins  
in congratulating tonight's  
honoree, Richard C. Breeden.



New York  
Menlo Park  
Washington DC  
São Paulo  
London

Paris  
Madrid  
Tokyo  
Beijing  
Hong Kong

**Davis Polk**

**Debevoise  
& Plimpton**

Debevoise is pleased  
to support the  
**Association of Securities  
and Exchange Commission  
Alumni**

And we join in honoring  
**Richard C. Breeden**

[www.debevoise.com](http://www.debevoise.com)

Dechert congratulates

**Richard C. Breeden**

Recipient of the 2016  
William O. Douglas Award

[dechert.com](http://dechert.com)

Dechert  
LLP



# Congratulations to Richard C. Breeden

2016 Recipient of the  
William O. Douglas Award

**[www.deloitte.com](http://www.deloitte.com)**

#### **About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see [www.deloitte.com/us/about](http://www.deloitte.com/us/about) for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

Copyright © 2015 Deloitte Development LLC. All rights reserved.  
Member of Deloitte Touche Tohmatsu Limited

**Deloitte.**

DuaneMorris®



DUANE MORRIS AND OUR SEC ALUMNI  
ARE PROUD TO SUPPORT  
**ASECA**

WE JOIN IN HONORING  
**RICHARD C. BREEDEN**  
DISTINGUISHED RECIPIENT OF THE  
2016 WILLIAM O. DOUGLAS AWARD

---

For more information, please contact:

**MARVIN G. PICKHOLZ**

Partner, Duane Morris LLP and Founder, ASECA

P: 212.692.1050

[mgpickholz@duanemorris.com](mailto:mgpickholz@duanemorris.com)

Duane Morris – Firm and Affiliate Offices | New York | London | Singapore | Philadelphia | Chicago  
Washington, D.C. | San Francisco | Silicon Valley | San Diego | Shanghai | Boston | Houston | Los Angeles  
Hanoi | Ho Chi Minh City | Atlanta | Baltimore | Wilmington | Miami | Boca Raton | Pittsburgh | Newark  
Las Vegas | Cherry Hill | Lake Tahoe | Myanmar | Oman | Duane Morris LLP – A Delaware limited liability partnership

[www.duanemorris.com](http://www.duanemorris.com)



Building a better  
working world

## Congratulations!

EY is proud to congratulate  
Richard C. Breeden on his  
receipt of the 2016  
William O. Douglas Award.

Thanks, Richard, for your  
tireless advocacy of investor  
protection and commitment to  
the vigor of the SEC.

Visit [ey.com](http://ey.com)

FINRA Congratulates

# Richard C. Breeden

2016 William O. Douglas Award Recipient

During his distinguished career, former SEC chairman Richard C. Breeden dedicated his efforts to investor protection—strengthening regulation of the securities industry, and working diligently to maintain not only the integrity of U.S. markets, but that of emerging markets, as well.

We applaud Mr. Breeden's accomplishments, and congratulate him as this year's William O. Douglas Award honoree.



Financial Industry Regulatory Authority



*Foley & Lardner LLP*  
*congratulates*  
***Richard C. Breeden***  
*on receiving the 2016*  
***William O. Douglas Award.***

---

Congratulations and best wishes from Foley's  
Securities Enforcement & Litigation Practice,  
whose members include:

Beth I.Z. Boland  
Brooke D. Clarkson  
Melissa B. Coffey  
Christopher M. Cutler  
Joseph D. Edmondson  
Jonathan H. Friedman  
Adrian L. Jensen  
Barry J. Mandel  
Mark S. Mandel  
Samuel J. Winer

For more information about Foley, please contact  
Samuel (Sandy) Winer in our Washington, D.C. office  
at [swiner@foley.com](mailto:swiner@foley.com) or 202.672.5300,  
or Chris Cutler in our Tampa office  
at [ccutler@foley.com](mailto:ccutler@foley.com) or 813.225.4109.

**Foley.com**

 **FOLEY**  
**FOLEY & LARDNER LLP**

FTI Consulting  
is honored to sponsor the

# **Twenty-fourth Annual ASECA Dinner**

and is proud to congratulate

## **Richard C. Breeden**

2016 William O. Douglas

Award recipient



CRITICAL THINKING AT THE CRITICAL TIME™

© 2016 FTI Consulting Inc. All rights reserved.

Gibson, Dunn & Crutcher LLP  
congratulates  
**Richard C. Breeden**  
recipient of the  
2016 William O. Douglas Award

**GIBSON DUNN**

*[www.gibsondunn.com](http://www.gibsondunn.com)*

Beijing • Brussels • Century City • Dallas • Denver • Dubai • Hong Kong • London • Los Angeles • Munich  
New York • Orange County • Palo Alto • Paris • San Francisco • São Paulo • Singapore • Washington, D.C.

**WITH ADMIRATION AND GRATITUDE WE  
CONGRATULATE RICHARD BREEDEN**

The 2016 William O. Douglas Award honoree, Chairman Breeden, embodies the multitude of ways to contribute to, and serve, the financial and SEC community—with utmost distinction. We thank him for his selfless and esteemed public and private service.

We are delighted to honor Chairman Breeden for his lifetime of invaluable contributions.

The Goody Group LLC & Goody Counsel PLLC  
Washington, D.C. & McLean, VA



*The Business Leaders' Compass*  
[www.thegoodygroup.com](http://www.thegoodygroup.com)



1900 ATTORNEYS | 38 LOCATIONS WORLDWIDE®

Greenberg Traurig  
Proudly Supports the  
**Association of Securities  
& Exchange Alumni**  
and Congratulates  
**Richard Breeden**  
on Receiving the  
William O. Douglas Award


**Greenberg Traurig, LLP**  
77 West Wacker Drive | Suite 3100  
Chicago, IL 60601 | 312.456.8400

**GREENBERG TRAURIG, LLP | ATTORNEYS AT LAW | [WWW.GTLAW.COM](http://WWW.GTLAW.COM)**

Greenberg Traurig is a service mark and trade name of Greenberg Traurig, LLP and Greenberg Traurig, P.A. ©2016 Greenberg Traurig, LLP. Attorneys at Law. All rights reserved. Contact: Steven M. Malina in Chicago at 312.456.8400. \*These numbers are subject to fluctuation. 26868

**Congratulations to the  
Honorable Richard C. Breedon  
2016 Recipient of the  
William O. Douglas Award**



Member FDIC.  and Huntington ® are federally registered marks of Huntington Bancshares Incorporated. © 2016 Huntington Bancshares Incorporated.



THE INVESTMENT COMPANY INSTITUTE  
CONGRATULATES

Richard C. Breeden

RECIPIENT OF THE  
2016 WILLIAM O. DOUGLAS AWARD,  
AND SALUTES HIS DISTINGUISHED SEC SERVICE



[WWW.ICI.ORG](http://WWW.ICI.ORG)

**K&L GATES**

## **CONGRATULATIONS**

We are very proud to join the Association of Securities and Exchange Commission Alumni in saluting the

**Hon. Richard C. Breeden**

recipient of ASECA's 2016  
William O. Douglas Award

K&L Gates LLP. Global legal counsel across  
five continents. Learn more at [klgates.com](http://klgates.com).



## HONORING INVALUABLE ACHIEVEMENTS IN PUBLIC SERVICE

We are pleased to add our voice to those of ASECA, the multitude of his admirers, current SEC Staffers, and SEC Alums, in congratulating former SEC Chairman,

### **RICHARD C. BREEDEN**

this year's William O. Douglas Award honoree.

Richard has made remarkable contributions to the development of the federal securities laws throughout his professional life. Those privileged to work for, and with, Richard, know him as the embodiment of the highest and unequalled integrity, incredible intellect, and a creative thinker of enormous capacity.

Richard truly embodies the ideals on which the William O. Douglas Award is predicated, both before becoming SEC Chairman, and ever since, and he has set a standard of excellence worthy of our collective recognition.



Kalorama Partners, LLC



Kalorama Legal Services, PLLC

Washington, D.C.



# Leading the Way

King & Spalding proudly supports  
ASECA and joins in honoring the 2016  
William O. Douglas Award recipient,  
the Hon. Richard C. Breeden.

We applaud your contributions to the  
development of the federal securities laws and  
dedication to the financial and SEC community.

KING & SPALDING

[www.kslaw.com](http://www.kslaw.com)



# KREAB

*Kreab*

*Proudly Supports the*

*Association of Securities and  
Exchange Commission Alumni*

*and Congratulates*

*Richard Breeden*

*Recipient of the 2016*

*William O. Douglas Award*

Tapio Christiansen  
Ari Burstein  
Natalia Brzezinski  
Robert Gelbard  
Edmund Rhoads

KREAB/Washington DC

[WWW.KREAB.COM](http://WWW.KREAB.COM)

LATHAM & WATKINS<sup>LLP</sup>

Congratulations

to

Richard C. Breeden

Recipient of the 2016  
William O. Douglas Award

LW.com

Abu Dhabi

Barcelona

Beijing

Boston

Brussels

Century City

Chicago

Dubai

Düsseldorf

Frankfurt

Hamburg

Hong Kong

Houston

London

Los Angeles

Madrid

Milan

Moscow

Munich

New Jersey

New York

Orange County

Paris

Riyadh\*

Rome

San Diego

San Francisco

Shanghai

Silicon Valley

Singapore

Tokyo

Washington, D.C.

\* In association with the Law Office of Salman M. Al-Sudairi



Our best wishes for continued success.

McDermott Will & Emery is proud to participate in the 24th Annual ASECA Dinner. We congratulate Richard C. Breeden, recipient of the William O. Douglas Award, for his outstanding service to the SEC, the U.S. capital markets and the investing public.

Rick Firestone  
John Kocoras  
Steve Scholes

Michael Ungar  
Andrew Tomback  
Eugene Goldman

James Commons  
Todd Harrison

**McDermott  
Will & Emery**

[www.mwe.com](http://www.mwe.com)

---

Boston Brussels Chicago Dallas Düsseldorf Frankfurt Houston London  
Los Angeles Miami Milan Munich New York Orange County Paris Rome  
Seoul Silicon Valley Washington, D.C.

Strategic alliance with MWE China Law Offices (Shanghai)

McDermott Will & Emery conducts its practice through separate legal entities in each of the countries where it has offices. This communication may be considered attorney advertising. Previous results are not a guarantee of future outcome.

---

**Our Congratulations to you, Richard, the  
24<sup>th</sup> Chair of the SEC and, fittingly, the 24<sup>th</sup>  
recipient of the William O. Douglas award.**

**Well deserved.**

***Ludmila & Sy Lorne  
and  
Millennium Management LLC***

---

# Morgan Lewis

## WE ARE PLEASED TO JOIN ASECA IN HONORING

### **RICHARD C. BREEDEN**

**AS THE RECIPIENT OF THE ANNUAL  
WILLIAM O. DOUGLAS AWARD**

#### **MORGAN LEWIS SEC ALUMNI**

John V. Ayanian

Brian J. Baltz

Michael Berenson

Peter Ka Ming Chan

Chris Cox

Sean M. Donahue

Rani Doyle

Lloyd H. Feller

Mark D. Fitterman

Anne C. Flannery

Merri Jo Gillette

Amy J. Greer

Linda L. Griggs

Steven W. Hansen

Thomas S. Harman

Ivan P. Harris

John F. Hartigan

Charles M. Horn

Beth D. Kiesewetter

Steve Korotash

Amy Natterson Kroll

W. John McGuire

Christian J. Mixter

Monica Lea Parry

Susan D. Resley

Ignacio A. Sandoval

Alan Singer

David A. Sirignano

E. Andrew Southerling

George G. Yearsich

[www.morganlewis.com](http://www.morganlewis.com)

©2016 Morgan, Lewis & Bockius LLP

Murphy & McGonigle, P.C.  
Congratulates  
**Richard C. Breeden**  
Recipient of  
The William O. Douglas Award

**Murphy & McGonigle SEC Alumni:**

Lindi Beaudreault	William Donnelly
Larry Bergmann	Joseph Goldstein
Daniel Brown	Joseph Lombard
Matthew Comstock	Thomas McGonigle
Steve Crimmins	Timothy Peterson
Jerry Isenberg*	

\* In Memory of our partner, Jerry Isenberg, who passed away in 2013

**MURPHY &  
McGONIGLE**  
A Professional Corporation

[www.mmlawus.com](http://www.mmlawus.com) New York, NY | Washington, DC | Richmond, VA





# Norton Rose Fulbright warmly congratulates Richard C. Breeden

As this year's recipient of the William O. Douglas Award, we applaud Richard's distinguished career and recognize his contributions to the securities industry.

Law around the world  
[nortonrosefulbright.com](http://nortonrosefulbright.com)



*Congratulations*

---

More than 50 locations, including Houston, New York, London, Toronto, Hong Kong, Singapore, Sydney, Johannesburg and Dubai. 1 866 385 2744

# O'MELVENY & MYERS LLP

congratulates

**Hon. Richard C. Breeden**

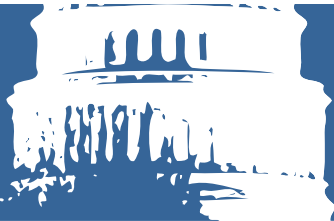
*William O. Douglas Award Recipient*

on an extraordinary career.

You have made our markets stronger, safer,  
and more transparent, while rendering  
fraudsters naked, homeless, and without wheels.

**O'Melveny**

BEIJING  
BRUSSELS  
CENTURY CITY  
HONG KONG  
LONDON  
LOS ANGELES  
NEW YORK  
NEWPORT BEACH  
SAN FRANCISCO  
SEOUL  
SHANGHAI  
SILICON VALLEY  
SINGAPORE  
TOKYO  
WASHINGTON, DC  
[www.omm.com](http://www.omm.com)



**O'Rourke & Nappi**

*O'Rourke & Nappi, L.L.P.*

*is proud to*

*Congratulate*

*Richard Breeden*

*on his receipt of the*



**2016**

*William O. Douglas  
Award*

**O'Rourke & Nappi, L.L.P.**

**655 15th St., N.W., Suite 425, Washington, D.C. 20005**

**202-684-3080 • [onlawdc.com](http://onlawdc.com)**

Orrick is proud to support

**ASECA**

and congratulates  
2016 William O. Douglas  
Award Recipient

**Richard C. Breeden**



**O R R I C K**

[WWW.ORRICK.COM](http://WWW.ORRICK.COM)

*We are proud to support*

**ASECA**  
Twenty-Fourth Annual Dinner

*and congratulate honoree*

**Richard C. Breeden**

**February 19, 2016**

Paul, Weiss ([www.paulweiss.com](http://www.paulweiss.com)) is a firm of more than 900 lawyers with diverse backgrounds, personalities, ideas and interests who collaboratively provide innovative solutions to our clients' most critical and complex legal and business challenges. We represent the largest publicly and privately held corporations and investors in the world as well as clients in need of pro bono assistance.

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

NEW YORK | BEIJING | HONG KONG | LONDON | TOKYO | TORONTO | WASHINGTON, DC | WILMINGTON

[www.paulweiss.com](http://www.paulweiss.com)

RECOGNITION OF EXCELLENCE

# Perkins Coie Is Proud to Support the 24th Annual ASECA Dinner

*Congratulations to Richard C. Breeden, Recipient of the 2016  
William O. Douglas Award*

**PERKINS COIE** SEC alumni are Partners Jose Lopez, Martin Lybecker,  
Douglas MacBain, Luis Mejia, Keith Miller, Sean Prosser, Pravin Rao  
and Daniel Zazove.

Named one of FORTUNE magazine's "100 Best Companies to Work  
For"™ for 13 consecutive years (2003–2015).

Practising Law Institute®

Congratulates

The Honorable  
Richard C. Breeden

on receiving the 2016  
William O. Douglas Award



[www.pli.edu](http://www.pli.edu) • (800) 260-4PLI

# *Integrity. Leadership. Trust.*

For over 24 years, the ASECA has been providing opportunities for camaraderie among SEC alumni, education and growth of industry professionals, promoting study and research in the field of securities law, and educating members.

We are proud to support its efforts and congratulate this year's William O. Douglas Award honoree, Richard C. Breeden.

[www.pwc.com](http://www.pwc.com)





Congratulations  
Richard!

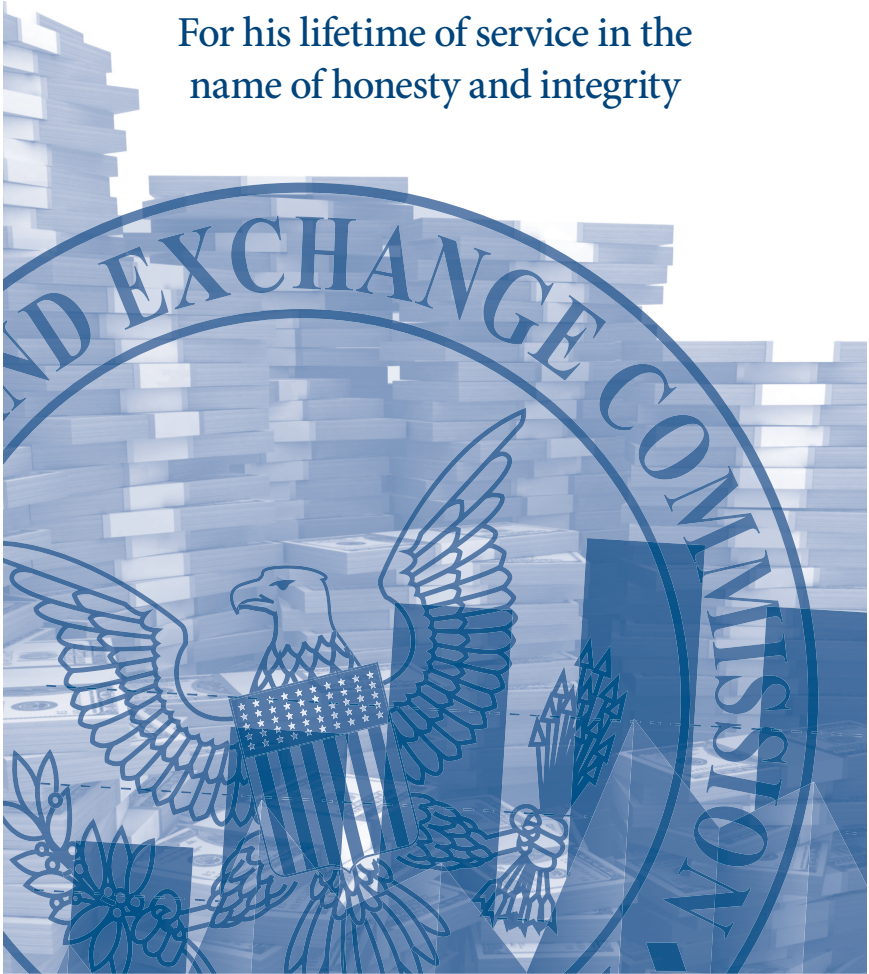


*Helping Investors Recover From Unlawful Conduct*

*We are all proud to be a part of your team  
that has helped over 1.5 million investors*

**Thank You ASECA for  
Naming Richard C. Breeden Recipient of the  
2016 William O. Douglas Award**

For his lifetime of service in the  
name of honesty and integrity



**We Love Him!**

**Linda, Whit, Todd, Richard Jr. & Teddy**

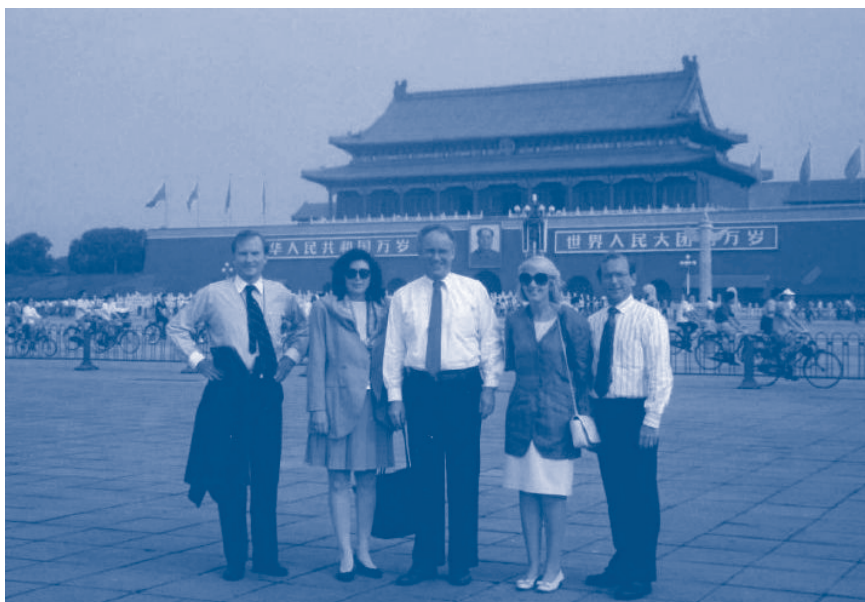


RICHARDS KIBBE & ORBE LLP

Richards Kibbe & Orbe LLP congratulates

2016 William O. Douglas Award Winner

**Richard C. Breeden**



From Wall Street to the Forbidden City, you led the  
internationalization of U.S. securities markets  
and fostered the creation of new and fair markets  
for investors throughout the world.

New York

Washington DC

London

[WWW.RKOLLP.COM](http://WWW.RKOLLP.COM)

Ropes & Gray  
is proud to support

**ASECA**


and congratulates

**RICHARD C. BREEDEN**

on being honored  
with this year's

**William O. Douglas Award**

**ROPES & GRAY**



Schiff Hardin, with  
its many SEC  
alumni, is pleased  
to support ASECA.

We congratulate the  
2016 William O. Douglas Award  
recipient **Richard C. Breeden**



Sidley is Proud to Sponsor

# ASECA's 24th Annual Dinner

And Congratulates

William O. Douglas Award Recipient

**Richard C. Breeden**

**Barry W. Rashkover**  
787 Seventh Avenue  
New York, NY 10019  
+1 212 839 5300

**Neal E. Sullivan**  
1501 K Street, N.W.  
Washington, D.C. 20005  
+1 202 736 8000

**SIDLEY**  
150 YEARS

[sidley.com](http://sidley.com)

AMERICA • ASIA PACIFIC • EUROPE

© Sidley Austin LLP | MN-3000



We Proudly Support  
**The Twenty-Fourth  
Annual ASECA Dinner**  
and Congratulate  
**Richard C. Breeden**

Simpson Thacher & Bartlett LLP

---

NEW YORK   BEIJING   HONG KONG   HOUSTON   LONDON   LOS ANGELES  
PALO ALTO   SÃO PAULO   SEOUL   TOKYO   WASHINGTON, D.C.

Skadden, Arps, Slate, Meagher  
& Flom LLP and Affiliates

---

Skadden

is proud to support

ASECA

and congratulates

Chairman  
Richard C. Breeden

*Recipient of the 2016 William O. Douglas Award*

---

skadden.com

Skadden



Step toe is proud to support

**ASECA**

and congratulates

**Richard C. Breeden**

**2016 William O. Douglas**

**Award Recipient**

BEIJING

BRUSSELS

CENTURY CITY

CHICAGO

LONDON

LOS ANGELES

NEW YORK

PALO ALTO

PHOENIX

WASHINGTON

[www.step toe.com](http://www.step toe.com)

**Stradley Ronon**  
and our SEC Alumni proudly support

**ASECA**

and congratulate the 2016  
William O. Douglas Award Recipient

**Richard C. Breeden**

Stradley Ronon offers a sophisticated securities practice that is international in scope. Our multidisciplinary, integrated group encompasses many areas, including investment management, securities enforcement, securities litigation and corporate finance.



**Washington, D.C. Office**  
1250 Connecticut Avenue, N.W.  
Suite 500  
Washington, DC 20036  
202.822.9611

Sutherland is a  
proud sponsor of the  
24<sup>th</sup> Annual ASECA Dinner

We congratulate  
Richard C. Breeden  
on receiving the  
William O. Douglas Award

©2016 Sutherland Asbill & Brennan LLP



SUTHERLAND

SUTHERLAND ASBILL & BRENNAN LLP / SUTHERLAND (EUROPE) LLP / [WWW.SUTHERLAND.COM](http://WWW.SUTHERLAND.COM)  
ATLANTA / AUSTIN / GENEVA / HOUSTON / LONDON / NEW YORK / SACRAMENTO / WASHINGTON DC

Vedder Price is a  
proud supporter of the  
Association of SEC Alumni  
and congratulates the  
William O. Douglas Award  
Recipient Richard C. Breeden

**VEDDER PRICE**<sup>®</sup>

Chicago | New York | Washington, DC | London  
San Francisco | Los Angeles | [vedderprice.com](http://vedderprice.com)

Vedder Price PC is affiliated with Vedder Price LLP, which operates in England and Wales, and with Vedder Price (CA), LLP, which operates in California.

# WILLKIE FARR & GALLAGHER<sub>LLP</sub>

proudly supports

## ASECA

Congratulations to our valued  
friend and colleague, and tonight's  
distinguished recipient of the  
William O. Douglas Award

RICHARD C. BREEDEN

*THE 24<sup>TH</sup> ANNUAL ASECA DINNER*  
*February 19, 2016*

NEW YORK WASHINGTON HOUSTON PARIS LONDON FRANKFURT BRUSSELS MILAN ROME

[www.willkie.com](http://www.willkie.com)



## Making a difference

Congratulations to Richard C. Breeden, recipient of the 2016 William O. Douglas Award. We join ASECA in honoring Richard for his distinguished service to the Securities and Exchange Commission.

We applaud ASECA for its efforts to promote study and research in the field of securities law.

WILMERHALE® 



Winston & Strawn  
is proud to support

**Association of Securities and  
Exchange Commission Alumni**  
and its Twenty-fourth Annual  
ASECA Dinner

We would like to congratulate the 2016 honoree, **Hon. Richard C. Breeden**, on his accomplished career and profound impact on the Securities and Exchange Commission.

North America Europe Asia [winston.com](http://winston.com)

WINSTON  
& STRAWN  
LLP

ASECA was founded in 1990 by U.S. Securities and Exchange Commission ("SEC") alumni. ASECA was initially formed to continue the camaraderie that existed among ASECA members when they worked together at the SEC. Today its membership is nationwide and international. ASECA is a non-profit charitable organization whose stated mission is to provide the opportunity for education and growth of industry professionals; to promote study and research in the field of securities law; and to educate members on securities law by means of lectures, seminars and publications.

**[www.secalumni.org](http://www.secalumni.org)**