

ASECA

Association of Securities and
Exchange Commission Alumni, Inc.

Cordially invites you to attend

The Twenty-fourth Annual ASECA Dinner

and

Presentation of the
William O. Douglas Award

to

Richard C. Breeden

Friday, February 19, 2016

Hon. Richard C. Breeden

Richard Breeden served as the 24th Chairman of the U.S. Securities and Exchange Commission from 1989 to 1993, a time of tumultuous change in geopolitics, markets and technology. The Breeden Commission made long-lasting improvements in SEC rules involving corporate finance (Rule 144A, among others) and cross border offerings/M&A transactions; market and issuer transparency; simplified offering and disclosure standards for small companies; proxy rules and corporate governance; mutual funds (approving the first ETFs) and investment advisor oversight; international enforcement cooperation; accounting and disclosure standards; electronic trading; faster clearance and settlement and many other areas.

From the beginning of his tenure, Chairman Breeden led the Commission to adapt to rapid growth in cross-border capital flows and new markets around the world. He created the International Division and the International Institute, signed numerous enforcement MOUs and initiated the first technical assistance programs to aid emerging markets. Chairman Breeden and his senior staff also helped hundreds of foreign companies list their securities in U.S. markets for the first time and adapt to higher quality US governance, accounting and disclosure standards.

Chairman Breeden significantly strengthened enforcement resources, refocused enforcement effort on areas of major market impact and sought much tougher sanctions. He proposed and won passage of legislation giving the Commission the authority to impose fines, cease and desist orders and officer and director bars. He also fought against attempts by bank regulators to undercut the Commission's role as primary regulator of U.S. capital markets.

After beginning his career practicing corporate and securities law in New York City, Mr. Breeden joined the new Reagan Administration in 1981 and soon became Deputy Counsel to then Vice President Bush. Upon President Bush's inauguration, Mr. Breeden became Assistant to the President for Issues Analysis, functioning as one of President's most senior domestic policy and economic advisors. During this time Mr. Breeden was the principal architect of the President's successful legislation to restructure the U.S. savings and loan industry.

Where: **The Ronald Reagan Building and
International Trade Center
1300 Pennsylvania Avenue NW
Washington, DC 20004**

Concourse Level

When: **Friday, February 19, 2016**

Program: **6:00 p.m. Reception – Ballroom
7:00 p.m. Dinner – Atrium**

Attire: **Business Attire**

RSVP: **RSVP card enclosed**

For more information call:
Mitzi Moore
ASECA Executive Director
202-462-1211
Or reserve online at www.secalumni.org

Presented in conjunction with PLI's "SEC Speaks." For information or to register for the PLI program, call 800-260-4PLI or visit www.pli.edu.

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*Denotes "Emeritus" status

Hon. Richard C. Breeden *(continued)*

In recent years Mr. Breeden has remained active in issues involving investor protection. He has served as a bankruptcy trustee, corporate monitor or board advisor in high profile cases involving companies harmed by corporate wrongdoing. He has also served as the administrator of funds to compensate the victims of unlawful conduct in cases including WorldCom, Enron and Madoff Securities. He has also managed a series of investment partnerships focused on improving corporate performance and has served as a director of more than a dozen companies in the U.S. and Europe. He is a member of the Standing Advisory Group of the Public Company Accounting Oversight Board (PCAOB), and is a guest lecturer at Columbia Business School and other schools.

Mr. Breeden is a graduate of Stanford University and the Harvard Law School. He and his wife Linda live in Greenwich, Connecticut.

ASECA was founded in 1990 by U.S. Securities and Exchange Commission ("SEC") alumni. ASECA was initially formed to continue the camaraderie that existed among ASECA members when they worked together at the SEC. Today its membership is nationwide and international. ASECA is a non-profit charitable organization whose stated mission is to provide the opportunity for education and growth of industry professionals; to promote study and research in the field of securities law; and to educate members on securities law by means of lectures, seminars and publications.